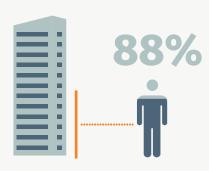


## OUTSOURCING AND OVERSIGHT REPORT SUMMARY OF KEY FINDINGS

Milestone group surveyed a group of global asset management firms that currently outsource their fund accounting operations, with assets under management between USD 4.5 billion and USD 5 trillion. Here's what they told us.



88% confirmed that independence of the oversight function from their TPA(s) was critically or very important



74%

Oversight automation projects are expected to increase by 74% over the next 3 to 5 years



86%

86% believe automation is the most significant process improvement needed to achieve a more effective oversight outcome

87% told us that avoiding reputational damage was the leading driver causing their firm to increase the level of oversight





## 9 out of 10 firms

believe regulators and fund boards have raised their expectations on contingent or backup NAV capabilities.



**3 out of 4 firms** require their contingent or backup NAV to be an equivalent level of **accuracy** as their primary NAV.